

GOVERNMENT OF TELANGANA
ABSTRACT

CAF & CS Dept. – Loans and Advances – Advance of Rs. 80,000/- for purchase of Motor Cycle to Sri L. Venkateswarlu, Office Subordinant, CAF & CS Department - Sanctioned – Orders – Issued.

CONSUMER AFFAIRS, FOOD & CIVIL SUPPLIES (CS-II-OP) DEPARTMENT
G.O.Rt.No. 81

Dated: 10-09-2018

Read the following:-

- 1) G.O.Ms. No.39, Finance (HRM.IV) Department, dt.15.4.2015.
- 2) G.O.Rt.No.1007, Finance(HRM.IV)Department, dt.15.06.2018.
- 3) Application from Sri L. Venkateswarlu, OS, CAF & CS Department
- 4) Memo.No.802/CS.II-OP/2018, dt.26-07-2018.

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O R D E R:

Under Article 230 of the A.P. Financial Code Volume.I., sanction is hereby accorded to Sri L. Venkateswarlu, OS, CAF & CS Department for an amount of Rs.80,000/- (Rupees Eighty thousand only) towards advance for purchase of a Motor Cycle.

2. The Sanction of the above Advance is subject to the following conditions:-

- i) that he should draw the advance within two months from the date of issue of this order;
 - ii) that he should purchase the Motor Cycle and finally pay for it within one month from the date on which the advance is drawn, failing which the full amount of advance drawn with interest thereon shall be refunded to the Government; No extension of time for Completion of transaction will ordinarily be allowed. He should make sure himself about the availability of the Vehicle in the market before he draw the advance.
 - iii) that he should execute and submit a Mortgage Bond in Form 14 of A.P. Financial Code Volume- I as soon as the Vehicle has been Purchased with a report of date of Insurance of Vehicle. He should keep the motor Cycle insured against loss or damage by fire , theft, accident etc. till the entire advance together with interest is repaid as stipulated in Art.230 of A.P. Financial Code Volume-I. He should effect the necessary insurance from the date of purchase of the Vehicle.
 - iv) that he should purchase a Vehicle which is fit for comprehensive insurance and no third party insurance will be accepted.
- 3) If the actual price paid for the Motor Cycle is less than the advance drawn, the balance amount should be refunded to the Government forthwith. He should also produce the stamped receipt in token of having purchased the vehicle.
- 4) The Insurance Policy should be forwarded to the Pay and Accounts Officer for perusal together with a letter in Form 15 of the A.P.F.C Volume-I addressed to the insurance company with whom the Motor Cycle is insured notifying of the fact that the Government are interested in the Policy secured. The comprehensive insurance policy should be renewed every year till the loan is liquidated.
- 5) The agreement bond in form No.13-C of the A.P.F.C. Vol-I has been obtained from the individual and recorded in Office.

(PTO)

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6) The advance sanctioned in Para (1) on prepage, shall be recovered in (80) monthly equal installments, @ Rs.1000/- (Rupees one thousand only) and the interest at the rate of 5.5 % p.a., charged on the advance taken which shall be recovered in (16) monthly installments. If any portion of interest is outstanding on the date of retirement, the entire amount should be recovered in one lump sum from the D.C.R.G payable to the loanee.

7) The expenditure shall be met out of the funds allotted in the memo 4th read above and debited to “7610-Loans to Government Servants etc., MH.202-Advances for purchase of Motor conveyances, S.H.(05)-Loans for purchase of Motor cycles—001 Loans for purchase of Motor Cycles”.

8) The Consumer Affairs, Food & Civil Supplies (CS.II-OP) Department are requested to draw and disburse the amount to the individual concerned and recover the advance from his salary as ordered above.

9) This order does not require the concurrence of Finance (HRM.IV) Department, as per Rules and orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

R. SURYA KUMAR
DEPUTY SECRETARY TO GOVERNMENT(FAC)

To
Sri L. Venkateswarlu, OS, CAF & CS Department

Copy to:-

The Dy. Pay and Accounts Officer,
Telangana Secretariat Branch
The CAF & CS (OP-Claims) Deptt.
The Finance (HRM.I) Department
The Accountant General,TS., Hyderabad.
SF/SCs.

//FORWARDED BY ORDER//

SECTION OFFICER.